

Press release

## **BePharBel Manufacturing continues its expansion in Belgium with the acquisition of Erfa Pharm pharmaceutical activities and related assets**

**Courcelles, 6 March 2014 – BePharBel Manufacturing has announced the acquisition on 1<sup>st</sup> March of the pharmaceutical activities and related assets of the pharmaceutical company Erfa Pharm. BePharBel Manufacturing is a Belgian pharmaceutical company created by a group of experienced and active players in Belgian and international pharmaceutical development.**

This strategic acquisition will flesh out the BePharBel Manufacturing product portfolio with high-profile drugs such as Aureomycin®, Neobacitracine®, Codethyline®, Hydrocortisone®, and Delphi®. This operation will complement BePharBel Manufacturing's existing production facilities with a view to meeting the development and manufacturing requirements of today's market.

"This acquisition demonstrates our commitment to expanding our product range in the Belgian and European markets," says Jean Stéphane, President of BePharBel Manufacturing. "Through this acquisition, BePharBel Manufacturing will provide the means necessary to continue marketing the products in the Erfa range meeting the highest European quality standards, and will strengthen its industrial subcontracting activities."

With this acquisition, BePharBel Manufacturing intends to position itself as a major player in the Belgian and international pharmaceutical industry.

In addition, this takeover by BePharBel Manufacturing will prevent the loss of 28 jobs at the Brussels site and make it possible, in the long term, to transfer those at the Courcelles site.

For more information, please visit the website: [www.bepharbel.com](http://www.bepharbel.com)

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### **About BePharBel Manufacturing:**

BePharBel Manufacturing is a Belgian company founded in 2012 on the initiative of a group of experienced and active players in Belgian and international pharmaceutical development, following the acquisition of the assets of Propharex. With this industrial heritage, BePharBel Manufacturing's mission is to manufacture innovative pharmaceutical and para-pharmaceutical products meeting the highest European quality standards for sale or for use in clinical phase trials. The BePharBel Manufacturing product range includes primarily generic drugs and innovative food supplements meeting the specific needs of today's population (e.g. children and the elderly) for the Belgian market and for export. BePharBel Manufacturing also offers its expertise and modern equipment for use by third parties (private and academic research and development centres, pharmaceutical laboratories) wishing to outsource the development and/or production of pharmaceutical products and food supplements in solid or liquid delivery form in complete safety.